

Amendments to the Claims:

This listing of claims replaces all prior versions and listings of claims in the application:

Listing of Claims:

1. (Currently Amended) A method of producing a financial product that is traded on a first marketplace, comprising:

exchanging between a market participant and an agent a creation unit basket of securities for a the first fund ~~traded~~ for a prescribed number of shares in the first fund, which has a basis that is substantially the same basis as a creation unit basis for a second fund that is traded on a second marketplace in a different country than that of the first fund; and

delivering by either the agent or market participant a number of shares in the second fund or in other securities to account for a ~~[[any "]]~~cash amount~~[[" that may be]]~~ owed between the agent and the participant as a result of the exchange of the creation unit basket of securities for the shares in the first fund.

2. (Currently Amended) The method of claim 1 further comprising:

calculating the amount of cash needed to be exchanged between agent and the participant to have the net asset value NAV of the first fund, calculated at the close of trading in the second country in which the second fund is traded, equate to the value of the creation unit for that first fund plus or minus that "cash amount," to determine the cash ~~that may be~~ owed between the agent and the participant.

3. (Currently Amended) The method of claim 2 wherein if the ~~[["]]~~ cash amount ~~[["]]~~ is a negative amount the agent issues shares in the second country fund or provides other securities in lieu of the cash amount, and if ~~[["]]~~ cash amount~~[["]]~~ is a positive amount the agent accepts second country fund shares or other securities in lieu of cash amount.

4. (Currently Amended) The method of claim 2 wherein ~~a small amount of the~~ cash may ~~be required to be~~ is exchanged ~~in either direction~~ to equate the first country shares with the first fund creation unit basket plus or minus the second country shares or other securities provided to cover the ~~[[“]]~~cash amount~~[[”]]~~.

5. (Currently Amended) The method of claim 2 wherein the agent sets a maximum amount of cash that it will give to or receive from participants with respect to ~~[[“]]~~cash amount~~[[”]]~~ obligations between the agent and the participant.

6. (Original) The method of claim 5 wherein transactions that exceed the maximum amount will result in issuance or receipt of the second country fund shares or other securities, rather than cash, along with the prescribed amount of first country shares.

7. (Currently Amended) A computer program product residing on a computer readable medium for administering a financial product that is traded on a first marketplace, the product based on a creation unit basket of securities having a basis that is substantially the same basis as the creation unit basis for a second fund that is traded on a second marketplace in a different country, comprises instructions for causing a processor to:

determine a number of shares in the second fund or number of shares of other securities to account for a ~~[[any “]]~~cash amount~~[[”~~ that may be~~]]~~ owed between the agent and the participant in addition to the prescribed number of shares in the first fund exchanged between the market participant and agent in exchange for the creation unit basket.

8. (Currently Amended) The computer program product of claim 7 further comprising instructions to:

calculate the amount of cash needed to be exchanged between agent and the participant to have the net asset value NAV of the first fund, calculated at the close of trading in the second country in which the second fund is traded, equate to the value of the creation unit for that first

fund plus or minus that ~~[["]]~~cash amount,~~[["]]~~ to determine the cash ~~that may be~~ owed between the agent and the participant.

9. (Currently Amended) The computer program product of claim 8 wherein if the ~~[["]]~~cash amount~~[["]]~~ is a negative amount the agent issues shares in the second country fund or provide other securities in lieu of the cash amount, and if ~~[["]]~~cash amount~~[["]]~~ is a positive amount the agent accepts second country fund shares or other securities in lieu of cash amount.

10. (Currently Amended) The computer program product of claim 8 further comprising instructions to:

calculate ~~a small amount of the~~ cash to exchange in either direction to equate the first country shares with the first fund creation unit basket plus or minus the second country shares or other securities provided to cover the ~~[["]]~~cash amount.~~[["]]~~

11. (Currently Amended) The computer program product of claim 8 further comprises instructions to:

~~wherein the program calculates~~ calculate whether transactions exceed a maximum ~~[["]]~~cash amount,~~[["]]~~ resulting in the issuance or receipt of second country fund shares or other securities, rather than cash, along with exchange of the prescribed amount of first country shares.

12. (Currently Amended) A computer system for administrating a financial product that is traded on a first marketplace, the product based on a creation unit basket of securities having a basis that is substantially the same basis as the creation unit basis for a second fund that is traded on a second marketplace in a different country, comprises:

a processor;

a memory; and

a storage device that stores a program for execution by the processor using the memory, the program comprising instructions for causing the processor to:

determine a number of shares in the second fund or number of shares of other securities to account for a ~~[[any "]]cash amount[["]]] that may be owed~~ between the agent and the participant in addition to the prescribed number of shares in the first fund exchanged between the market participant and agent in exchange for the creation unit basket.

13. (Currently Amended) The computer of claim 12 wherein the storage device further comprising instructions to:

calculate the amount of cash needed to be exchanged between agent and the participant to have the net asset value NAV of the first fund, calculated at the close of trading in the second country in which the second fund is traded, equate to the value of the creation unit for that first fund plus or minus that ~~[["]]]cash amount,[["]]] to determine the cash that may be owed~~ between the agent and the participant.

14. (New) The computer of claim 12 wherein the storage device further comprising instructions to:

calculate the cash to exchange to equate the first country shares with the first fund creation unit basket plus or minus the second country shares or other securities provided to cover the cash amount.

15. (New) The computer of claim 12 wherein the storage device further comprising instructions to:

calculate whether transactions exceed a maximum cash amount, resulting in the issuance or receipt of second country fund shares or other securities, rather than cash, along with exchange of the prescribed amount of first country shares.

16. (New) A computer program product residing on a computer readable medium, for administering a first exchange-traded fund, the computer program product comprising instructions for causing a processor to:

record creation of the first exchange-traded fund, the first exchange-traded fund having a prescribed number of shares for trading in a first country, the first exchange-traded fund produced by delivery to an agent, in exchange for the prescribed number of shares of a creation unit basket of securities having a basis that is substantially the same basis as a creation unit basis for a second exchange-traded fund that has shares traded on a second marketplace in a different country;

determine a number of shares in the second exchange-traded fund or other securities to satisfied an amount of cash that is owed between the agent and the participant to allow for delivery of the shares in the second exchange-traded fund or other securities in lieu of the cash; and

record the prescribed number of shares in the first exchange-traded fund and the number of shares in the second exchange-traded fund or other securities to account for cash.

17. (New) The computer program product of claim 18 further comprising instructions to: calculate the amount of cash needed to be exchanged between agent and the participant to have first exchange-traded fund equate to second exchange-traded fund at the NAV at the close of trading of the second exchange-traded fund in the second country.

18. (New) The computer program product of claim 19 further comprising instructions to: calculate whether cash involved in the transaction exceeds a maximum amount; issue of the second exchange-traded fund shares along with the prescribed amount of first exchange-traded fund shares in lieu of the cash.

19. (New) A method for administrating a first exchange-traded fund, the method comprising:

producing the first exchange-traded fund by
delivering from a participant to an agent a creation unit basket of securities for the first exchange-traded fund, in exchange for a prescribed number of shares in the first exchange-traded

fund, the shares for the first exchange-traded fund trading in a first country and the first exchange-traded fund having a basis that is substantially the same basis as a creation unit basis for a second exchange-traded fund;

determining a number of shares in the second exchange-traded fund or other securities to satisfied an amount of cash that is owed between the agent and the participant to allow for delivery of the shares in the second exchange-traded fund or other securities in lieu of the cash; and

recording the prescribed number of shares in the first exchange-traded fund and the number of shares in the second exchange-traded fund or other securities to account for cash.

20. (New) The method of claim 23 further comprising:

calculating the amount of cash needed to be exchanged between the agent and the participant to have first exchange-traded fund equate to second exchange-traded fund at the net asset value at the close of trading of the second exchange-traded fund in the second country.